

Course Title	TAXATION I
Course Code	ACC 402
Course Purpose and Objectives	The purpose of this course is to provide students with a comprehensive understanding of the Cyprus tax system, focusing specifically on income tax and corporation tax liabilities. Students will explore the structure and administration of the tax system and gain the skills necessary to calculate and advise on income tax obligations for individuals and corporations.
Learning Outcomes	<ol style="list-style-type: none"> 1. Analyse the overall function and purpose of taxation in a modern economy. 2. Examine different types of capital and revenue tax. 3. Calculate income tax and corporation tax liabilities for individuals and corporations. 4. Critically discuss the implications of residency for tax purposes. 5. Critically assess allowable deductions and exemptions related to income tax and corporation tax.
Course Content	<p>A. The Cyprus Tax System</p> <p>B. Income Tax Liabilities</p> <p>C. Corporation Tax Liabilities</p>