

Course Title	FINANCIAL REPORTING II
Course Code	FIN 401
Course Purpose and Objectives	This course aims to equip students with the essential skills needed to analyze and interpret financial statements effectively for both single entities and groups. By understanding the limitations of financial statements, calculating and interpreting financial ratios, and preparing financial statements according to IFRS, students will gain a comprehensive view of financial performance. The course also emphasizes employability and technology skills necessary for success in the accounting field, ensuring students can leverage technology to analyze financial data and present their findings effectively.
Learning Outcomes	<ol style="list-style-type: none"> 1. Critically discuss the limitations of financial statements and the implications of using historical information for future predictions. 2. Calculate and interpret key financial ratios and trends, assessing an entity's performance and financial position in relation to past performance, industry standards, and competitors. 3. Critically evaluate the usefulness of various financial statements, including statements of cash flows, profit or loss, and comprehensive income, in making informed business decisions. 4. Recognize the differences in financial statement interpretation between for-profit and not-for-profit organizations, understanding their distinct aims and reporting requirements. 5. Prepare and present a single entity's financial statements, including statements of financial position, profit or loss, and cash flows, following IFRS guidelines. 6. Prepare consolidated financial statements for a simple group, accounting for elements such as non-controlling interests and fair value adjustments. 7. Demonstrate proficiency in using technology for financial data manipulation, analysis, and presentation in a professional context.
Course Content	<p>A. ANALYZING AND INTERPRETING FINANCIAL STATEMENTS</p> <ol style="list-style-type: none"> 1. Limitations of Financial Statements 2. Calculation and Interpretation of Accounting Ratios and Trends 3. Limitations of Interpretation Techniques 4. Not-for-Profit and Public Sector Entities <p>B. PREPARATION OF FINANCIAL STATEMENTS</p> <ol style="list-style-type: none"> 1. Preparation of Single Entity Financial Statements 2. Preparation of Consolidated Financial Statements for a Simple Group <p>C. EMPLOYABILITY AND TECHNOLOGY SKILLS</p>