

Course Title	<b>FINANCIAL REPORTING I</b>
Course Code	<b>FIN 400</b>
Course Purpose and Objectives	This course aims to equip students with a thorough knowledge of the conceptual and regulatory framework essential for effective financial reporting. Students will explore the principles of recognition and measurement in financial statements, with a focus on applying IFRS Accounting Standards to various transactions. By engaging with practical examples and case studies, students will develop the skills necessary to analyze financial information critically and make informed decisions in accounting practice.
Learning Outcomes	<ol style="list-style-type: none"> <li>1. Articulate the necessity of a conceptual framework for financial reporting and its role in enhancing the quality of financial information.</li> <li>2. Apply recognition criteria effectively to various financial transactions, including the identification of assets, liabilities, income, and expenses.</li> <li>3. Differentiate between measurement bases such as historical cost, current cost, value in use, and fair value, and evaluate their implications for financial reporting.</li> <li>4. Analyze the advantages and disadvantages of historical cost accounting and understand the challenges associated with current value accounting.</li> <li>5. Recognize and apply IFRS Accounting Standards in the context of tangible and intangible non-current assets, including their initial measurement and subsequent accounting treatments.</li> <li>6. Account for impairments of assets, including goodwill, and understand the criteria for recognizing impairment losses and reversals.</li> <li>7. Implement the principles of revenue recognition in financial reporting, ensuring compliance with relevant accounting standards.</li> <li>8. Analyze the accounting treatment for provisions, taxation, government grants, and foreign currency transactions, demonstrating a comprehensive understanding of their impact on financial statements.</li> </ol>
Course Content	<ol style="list-style-type: none"> <li><b>1. The Conceptual and Regulatory Framework for Financial Reporting</b></li> <li><b>2. Accounting for Transactions in Financial Statements</b> <ul style="list-style-type: none"> <li><b>Tangible Non-Current Assets</b></li> <li>○ <b>Intangible Non-Current Assets</b></li> <li>○ <b>Impairment of Assets</b></li> <li>○ <b>Inventories and Agriculture</b></li> <li>○ <b>Financial Instruments</b></li> <li>○ <b>Leasing</b></li> <li>○ <b>Provisions and Events After the Reporting Period</b></li> <li>○ <b>Taxation</b></li> </ul> </li> </ol>

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|  | <ul style="list-style-type: none"><li>○ <b>Reporting Financial Performance</b></li><li>○ <b>Revenue Recognition</b></li><li>○ <b>Government Grants</b></li><li>○ <b>Foreign Currency Transactions</b></li></ul> |
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