

Course Title	AUDIT AND ASSURANCE II
Course Code	ACC 405
Course Purpose and Objectives	<p>This advanced course is designed to deepen the student's knowledge of audit techniques, focusing on internal control evaluation, audit sampling, and the use of automated tools and technologies in audits. Students will learn how to design and implement audit tests, assess control risks, and perform audit procedures on specific financial statement areas. The course will also cover the audit of not-for-profit organizations and the integration of audit technologies for efficient information processing.</p>
Learning Outcomes	<ol style="list-style-type: none"> 1. Use advanced audit techniques, including audit sampling and tests of controls. 2. Describe and evaluate internal control systems and explain how to communicate deficiencies to management. 3. Critically discuss audit procedures for specific items such as receivables, inventory, and liabilities. 4. Explain the use of automated tools and techniques, including data analytics and audit software. 5. Assess audit evidence and use analytical procedures to verify financial statement assertions. 6. Evaluate the role of internal audit and its relationship with external audit in various governance structures.
Course Content	<p>Internal Control Systems and Evaluation</p> <p>Audit Sampling and Testing</p> <p>Audit of Specific Financial Statement Areas</p> <p>Audit Evidence and Analytical Procedures</p> <p>Automated Tools and Audit Technologies</p> <p>Internal Audit and Governance</p> <p>Not-for-Profit Organizations and Audit</p>