

Course Title	AUDIT AND ASSURANCE I
Course Code	ACC 404
Course Purpose and Objectives	This course introduces the essential principles of audit and assurance, focusing on the regulatory framework, professional ethics, and corporate governance. Students will develop skills of external audit necessary to plan, execute, and report on audits in accordance with International Standards on Auditing (ISAs). Emphasis is placed on internal controls, risk assessment, audit procedures, and evidence gathering.
Learning Outcomes	<ol style="list-style-type: none"> 1. Critically evaluate the objectives and principles of audit and assurance engagements. 2. Explain the regulatory framework governing external audits and the development of ISAs. 3. Discuss the importance of corporate governance, internal controls, and professional ethics in audit practices. 4. Evaluate the processes for accepting audit engagements and assess audit risks effectively. 5. Analyze key audit concepts such as materiality, audit risk, and audit evidence.
Course Content	<p>Audit Framework and Regulation</p> <p>Corporate Governance and Ethics</p> <p>Audit Engagements and Risk Assessment</p> <p>Audit Planning and Documentation</p> <p>Internal Control Systems</p> <p>Audit Evidence and Procedures</p> <p>Audit Reporting</p>