

Course Title	ACCOUNTING III
Course Code	ACC 317
Course Purpose and Objectives	This course focuses on specialized areas of financial accounting, including inventory management, accounting for tangible and intangible non-current assets, and preparing consolidated financial statements. It is designed to provide students with detailed knowledge and practical skills for handling complex accounting transactions and preparing comprehensive financial reports.
Learning Outcomes	<ol style="list-style-type: none"> 1. Adapt principles for adjusting and valuing inventories in financial statements. 2. Categorize and account for tangible non-current assets, including acquisition, disposal, and revaluation. 3. Calculate and record depreciation for various types of tangible assets. 4. Examine intangible non-current assets, including the process of amortization. 5. Classify provisions, contingent liabilities, and contingent assets according to IAS 37. 6. Prepare consolidated financial statements for groups, including accounting for subsidiaries and associates. 7. Utilize advanced accounting methods to ensure accurate financial reporting and compliance with IFRS standards.
Course Content	<ul style="list-style-type: none"> • Inventory Management • Tangible Non-Current Assets • Depreciation • Intangible Non-Current Assets and Amortisation • Provisions and Contingencies • Consolidated Financial Statements • Incomplete Records