

Course Title	<b>ACCOUNTING I</b>
Course Code	<b>ACC 101</b>
Course Purpose and Objectives	This course aims to provide students with a comprehensive foundation in financial reporting and accounting principles. It is designed to equip students with the skills necessary to record, analyze, and summarize financial data accurately. The course covers the basics of financial statements, accounting principles, and the double-entry bookkeeping system, preparing students for more advanced studies in accounting and finance.
Learning Outcomes	<ol style="list-style-type: none"> <li>1. Define the scope and purpose of financial reporting.</li> <li>2. Outline different types of business entities and their legal implications.</li> <li>3. Describe the elements and purposes of the key financial statements.</li> <li>4. Explain the regulatory framework and the roles of key regulatory bodies.</li> <li>5. Implement double-entry bookkeeping principles and maintain accurate accounting records.</li> <li>6. Prepare and post journal entries, and balance general ledger accounts.</li> </ol>
Course Content	<ul style="list-style-type: none"> <li>• Context and Purpose of Financial Reporting</li> <li>• Stakeholders' Needs and Financial Statements</li> <li>• Regulatory Framework</li> <li>• Accounting Principles and Qualitative Characteristics</li> <li>• Double-Entry Bookkeeping and Accounting Systems</li> <li>• General Ledger and Journal Entries</li> </ul>