

Course Title	<b>INTRODUCTION TO ECONOMICS</b>
Course Code	<b>ECO 102</b>
Course Purpose and Objectives	The purpose of this course is to provide students with the knowledge and understanding of the basic microeconomic principles as well as to learn the basic macroeconomic principles and understand how the economy operates as a whole and see how the theories apply in practice.
Learning Outcomes	<ol style="list-style-type: none"> <li>1. Demonstrate an understanding of the basic microeconomic principles and terms: demand, supply, price elasticity.</li> <li>2. Explain the four primary industry structures: perfect competition, monopolistic competition, oligopoly and monopoly.</li> <li>3. Explain the different macroeconomic concepts as well as examine how GDP, inflation and unemployment are measured.</li> <li>4. Identify the different problems associated with inflation and unemployment; both financial and social.</li> <li>5. Explain the importance of the exchange rate market and the balance of payment as well as national and global current economic issues</li> </ol>
Course Content	<ul style="list-style-type: none"> <li>• Economics and the economy</li> <li>• Different economic systems</li> <li>• Foundations of microeconomics</li> <li>• Foundations of macroeconomics</li> </ul>