

Course Title	<b>RISK MANAGEMENT IN THE HOTEL INDUSTRY</b>
Course Code	<b>MGT 414</b>
Course Purpose and Objectives	The purpose of this course is to evaluate and implement effective risk management policies in the hotel industry. Students will be able to critically evaluate the strategies to manage risk and the benefits of minimizing the various risks. Students will work in teams using case studies and role play scenarios and learn how to analyse risks and take actions for putting hotel risk management in practise.
Learning Outcomes	<ol style="list-style-type: none"> <li>1. Critically evaluate the principles of the hotel risk management.</li> <li>2. Discuss the importance of risk management in the hotel.</li> <li>3. Evaluate the benefits of risk management in the hotel.</li> <li>4. Discuss the risk management standards in the hotel industry.</li> <li>5. Recommend ways to reduce risk in given scenarios.</li> </ol>
Course Content	<ul style="list-style-type: none"> <li>• Introduction to risk management in the hotel industry</li> <li>• Types of risks in the hotel industry</li> <li>• Principles and aims of hotel risk management</li> <li>• Risk management methods /plan</li> <li>• Risk management standards and risk register in the hotel industry</li> <li>• Risk management in practice</li> </ul>