

Course Title	<b>HOTEL FINANCIAL MANAGEMENT</b>
Course Code	<b>MGT 422</b>
Course Purpose and Objectives	The purpose of this course is to provide the advanced knowledge on hotel management methods used to take decisions from a financial point of view. Students will acquire problem solving skills and practice on decision making that is required for a Financial Manager position in the hotel industry. Students will be able to analyse issues related to investment, financing and dividend policy decisions. They will exercise their judgment in taking decisions relating to the financial management of the hotel.
Learning Outcomes	<ol style="list-style-type: none"> <li>1. Critically evaluate the role and purpose of the financial management function.</li> <li>2. Discuss the impact of the hotel industry economic environment on financial management and the working capital management techniques.</li> <li>3. Construct effective investment appraisals and evaluate alternative sources of the hotel finance.</li> <li>4. Explain and calculate the cost of capital and the factors which affect it in hotel industry.</li> <li>5. Discuss the principles of business and asset valuation and develop risk management techniques for hotel management.</li> </ol>
Course Content	<ul style="list-style-type: none"> <li>• A framework for financial decisions</li> <li>• Financial accounting statements of the hotel and their interpretation</li> <li>• Value, risk and the required return in the hotel industry</li> <li>• Long term financing</li> <li>• Investment decisions and strategies in the hotel industry</li> <li>• Short-term financing and policies</li> <li>• Strategic financial decisions in the hotel industry</li> <li>• International financial management in the hotel industry</li> </ul>